

Contact: Chip Guy
Communications Director
Sussex County Administration
(302) 854-5000
pio@sussexcountyde.gov

Sussex County Council
Administrative Offices
2 The Circle
PO Box 589
Georgetown, DE 19947

**Sussex County
Government**

News Brief

More than \$59M in Sussex County bonds expected to go on sale this week

Georgetown, Del., Feb. 7, 2012: Now is the chance to own a piece of Sussex County, but only for a limited time.

More than \$59 million in general obligation bonds are expected to go on sale Wednesday, Feb. 8, 2012, which will allow Sussex County government to refinance at a lower interest rate existing debt for some of its sewer districts.

Ultimately, the lower interest rates realized from the bond sale will allow the County to save money in the long run. The bond sale and associated debt restructuring is the equivalent of the County refinancing a home mortgage.

Investors, including anyone in Sussex County, can buy the bonds in \$5,000 increments. The bonds are expected to be exempt from federal and State of Delaware income taxes. "This is a great opportunity for local citizens to invest in their local government," County Finance Director Susie M. Webb said.

County government will not sell the bonds; that will be handled by three brokerage firms. To buy bonds or for more information, call Wells Fargo Securities, Senior Book Manager, at 1-866-287-3221; M&T Securities Inc. at (302) 651-8644; or RBC Capital Markets at 1-888-848-1756.

###

For Immediate Release