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**Sussex County
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News Brief

Sussex County earns 10th consecutive financial reporting award

Georgetown, Del., Aug. 14, 2012: Sussex County has scored a perfect ten, earning another prestigious financial reporting award for its auditing and budgeting practices.

The Government Finance Officers Association of the United States and Canada, based in Chicago, earlier this month awarded the County its Certificate of Achievement for Excellence in Financial Reporting for the 2011 comprehensive annual financial report (CAFR). The award, the 10th in a row for the County, is among the highest forms of recognition for governmental accounting and financial reporting.

The CAFR was judged by an impartial panel to meet the high standards of the association's program.

The award is an acknowledgment of Sussex County's comprehensive annual financial report, or CAFR. The document includes the county's annual audit, showing assets, liabilities, equity, revenues and expenses. It also contains information about county demographics and the local economy. That information helps those reviewing the report – such as investors – to better gauge the county's financial condition.

“For a decade now, Sussex County Government has achieved the prestigious Certificate of Achievement for Excellence in Financial Reporting award. This is an example of Sussex County's commitment and dedication to the highest standards of financial management,” said County Finance Director Susan M. Webb. “We are proud to earn this honor once again.”

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For Immediate Release